



**CORPORATE
ASSETS INC**

WELCOME TO THE AUCTION SALE OF:

HIGH PRECISION CNC MACHINING FACILITY

WEDNESDAY, NOVEMBER 13 • 10:30 AM EDT

**1060 BRITANNIA ROAD EAST, UNIT #21,
MISSISSAUGA, ONTARIO, CANADA, L4W 4T1**

WE ACCEPT:



Visit www.corpassets.com for specific terms and conditions.

AUCTION CONDUCTED BY:

CORPORATE ASSETS INC

"Let Our Experience Be Your #1 Asset"™

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TERMS & CONDITIONS FOR THIS SALE

- Final payment in full immediately after the auction
- A buyer's premium of 19.0% For all webcast (remote) bidders will apply at this sale
- No payments will be accepted by our site supervisor
- This sale will be conducted in CAD.

REMOVAL DETAILS:

- All assets must be removed no later than Friday, November 29 BY APPOINTMENT ONLY. Please email info@corpassets.com to arrange.
- No items may be removed while the auction is in progress.
- All buyers must comply with all posted terms and conditions of sale.

***RIGGING DETAILS COMING SOON!**

NO EXCEPTIONS!

THANK YOU

***S'IL VOUS PLAÎT VÉRIFIER LES POINTS AVANT L'OFFRE ET LIRE ATTENTIVEMENT LES TERMES ET CONDITIONS DE CETTE VENTE.**

For a copy of the terms & conditions of this sale in French, please ask the staff and they will provide.



TERMS AND CONDITIONS OF SALE

Subject to amendments and modifications announced by the Auctioneer at the time of the auction, all persons participating in the auction shall be bound by the following terms and conditions and as stated or otherwise set forth in the brochure and/or on the Auctioneer's website www.corpassets.com.

1. In order to register and participate as a bidder, Bidders are required to provide a minimum 25% deposit to establish their requested credit limit together with identification of either a valid Driver's License or Passport.
2. The Auctioneer reserves the right to refuse any applicant the privilege of bidding or attending the auction and may revoke such privilege at any time.
3. Payment in full must be made immediately after the conclusion of the auction. Deposit payments or payments on account may be made in advance of the auction by way of bank wire transfer and any balance in excess of the balance owing will be refunded to the Bidder or Purchaser (as the case may be) after the auction. For International (Non-Canadian and U.S. Residents) Purchasers, Webcast Remote Purchasers & Online Purchasers, payments shall be by way of bank wire transfer. For Canadian and U.S. On-site Purchasers, all payments shall be by way of wire transfer, certified cheque, bank draft, Interac, cash or company cheque accompanied with a valid bank letter of authorization guaranteeing irrevocable payment to Corporate Assets Inc. in the following format: "**Name of Bank hereby guarantees irrevocable payment of cheques payable to Corporate Assets Inc. up to Amount in Words & Currency for purchases made by our client Name of Client. This letter is valid for purchases made at the auction of Name of Auction being held in City, State/Province on Date.**"
4. Payments by way of Visa or Mastercard will be accepted for purchases from Purchasers whose total invoice does not exceed \$2,500. An Administration Fee may apply subject to the Auctioneer's discretion.
5. A Buyer's Premium as posted on our website or announced, will apply at this sale.
6. All applicable sales taxes arising on a sale shall be paid to the Auctioneer at the time of sale.
7. All Articles will be sold to the highest bidder conforming to the bid process, provided that the Auctioneer reserves the right to sell articles by individual, grouped lots and "in bulk", as the Auctioneer deems appropriate. The Auctioneer reserves the right to sell on behalf of third parties, on its own account or on the account of others. Should any dispute arise between two or more bidders or as to any bid, the lot in question may, at the Auctioneer's discretion, be immediately put up again and resold. The Auctioneer shall regulate all matters relating to the conduct of the auction and the Auctioneer's decision shall be final and binding on all bidders. The records kept by the clerk of the sale, shall in all cases be accepted by the bidder as final.
8. The Auctioneer reserves the right to sell subject to reserve and to bid for its own account and for the account of others, whether by verbal or written proxy, and may sell or remove articles without notice before the auction and shall have no further liability to any person whatsoever, including without limitation, any damages for loss of profits.
9. All sales shall be concluded as indicated by the Auctioneer and no Bidder/Purchaser may thereafter revoke their bid. Title to the articles purchased shall not pass until payment in full of the purchase price is received.
10. ALL SALES ARE FINAL, ON AN "AS IS WHERE IS", "IN PLACE" "WITH ALL FAULTS" BASIS WITH NO CONDITIONS OR WARRANTIES WHETHER EXPRESSED, IMPLIED, STATUTORY OR OTHERWISE, INCLUDING WITHOUT LIMITATION, WARRANTIES OR CONDITIONS AS TO TITLE, DESCRIPTION, FITNESS FOR PURPOSE, QUANTITY, QUALITY, MERCHANTABILITY, STATE, CONDITION, LOCATION OR OTHERWISE. NO SALE SHALL BE INVALIDATED AND THE AUCTIONEER SHALL HAVE NO

LIABILITY FOR A MISDESCRIPTION OF ANY ARTICLE OR LOT WHETHER CONTAINED IN A CATALOGUE, ADVERTISEMENT, ORAL ANNOUNCEMENT OR OTHERWISE. DESCRIPTIONS HAVE BEEN PREPARED FOR GUIDE PURPOSES ONLY AND SHALL NOT BE RELIED UPON BY THE PURCHASER FOR ACCURACY OR COMPLETENESS. PLEASE INSPECT ALL ITEMS BEFORE BIDDING. PURCHASERS SHALL BE DEEMED TO HAVE RELIED ENTIRELY UPON THEIR OWN INSPECTIONS AND INVESTIGATIONS.

11. No article shall be removed unless paid for in full and all articles purchased shall be removed within the guidelines and terms stipulated. The Purchaser shall be responsible for all costs of removal and shall be liable for any damages, including without limitation, any environmental damage, caused during or as a result of the removal. Purchasers shall comply with all environmental laws and regulations and all requirements established by the Auctioneer for the removal of articles, including providing proper insurance and which Riggers may operate on site; please refer to the "REMOVAL REQUIREMENTS" on the inside back cover.
12. No Purchasers may assign, transfer or dispose of their rights in any article purchased before they have paid the purchase price in full. Notwithstanding, these terms and conditions shall continue to be in effect and automatically transferred to any assignee or transferee.
13. Where available, documents of transfer, including motor vehicle ownership documents, which are in possession of the Auctioneer, will be provided to the Purchaser following the auction or as soon thereafter as such documents become available.
14. The Auctioneer assumes no responsibility or any liability once title passes, which occurs at time of payment in full. Purchasers are advised to prearrange for insurance coverage of their purchase(s). Without limiting the generality of the foregoing, the Auctioneer shall not be liable for any insurable risk, including but not limited to fire or theft (an "insurable risk").
15. If the Purchaser is unable to retrieve an article sold to the Purchaser due to any default of the Auctioneer other than loss due to an insurable risk, the Auctioneer's liability shall be limited to the reimbursement of the Purchaser for all monies paid to the Auctioneer by the Purchaser in respect of an article purchased, and the Auctioneer shall have no further liability to the Purchaser including without limitation, any damages for loss of profits.
16. Time shall be of the essence. Title may revert to seller in the event Purchaser does not remove their purchase by the time specified. If a Purchaser fails to make payment or remove goods within the time periods hereinabove provided, the Auctioneer may resell the article purchased by auction, private contract or otherwise, as the Auctioneer in his discretion deems advisable. If the Auctioneer makes a good faith attempt to resell the article but cannot, he may dispose or scrap the article.
17. The Purchaser shall be liable for the shortfall and all costs and expenses incurred in such resale or scrapping, as described in paragraph 16. These costs and expenses include, but are not limited to, attorney fees, court costs, law enforcement costs, moving and storage costs, and any other commissions incurred or fees assessed by the Auctioneer. Attorney fees and costs include, but are not limited to, such fees and costs incurred in the pursuit of a claim, judgment or a citation against the Purchaser(s) and/or any Guarantor(s).

REMOVAL REQUIREMENTS

The following are terms & conditions to abide by for all Purchasers, their employees, riggers, machinery movers, contractors and agents; (who will be further referred to as "Purchasers/Movers/Riggers"), who participate in the disconnection and/or removal of items purchased at auction.

1. Purchasers/Movers/Riggers are responsible to remove all articles purchased. "CI" on the purchaser's invoice designates that a proper certificate of insurance is required before any item marked "CI" can be mechanically removed. Furthermore, properly authorized rigger release instructions, in writing, are required by Corporate Assets Inc.'s office before a Purchaser/Mover/Rigger can commence removal of these items. This form can be downloaded from www.corpassets.com.
2. PURCHASERS/MOVERS/RIGGERS SHALL BE RESPONSIBLE FOR PROPER DISCONNECTION AND TERMINATION OF ALL ELECTRICAL, WATER AND/OR AIR LINES TO YOUR EQUIPMENT/ARTICLE AS STIPULATED BY CORPORATE ASSETS INC'S ON-SITE REPRESENTATIVE OR AS ANNOUNCED BY THE AUCTIONEER; THE SHEARING OF ANCHOR BOLTS FLUSH WITH THE FLOOR; LEAVING YOUR WORK AREA IN A BROOM SWEEP MANNER; THE ERECTING OF SAFETY BARRIERS ARE REQUIRED WHERE PITS OR HOLES HAVE BEEN CREATED AS A RESULT OF EQUIPMENT/ARTICLE REMOVAL; THE REMOVAL, OFF THE PREMISES, OF ALL HAZARDOUS WASTE OR OIL CONTAMINANTS CONTAINED WITHIN OR ON THE PURCHASED ASSETS AND IN CONJUNCTION WITH ALL ENVIRONMENTAL LAWS; ANY SPECIFIC TERMS OR CONDITIONS INDICATED BY THE AUCTIONEER AT THE TIME OF SALE.
3. All GAS line terminations are to be disconnected by a licensed gas fitter and done in accordance with any federal, state/provincial or local codes.
4. All ELECTRICAL disconnects at entry point of machine/equipment, are to be done in accordance with any federal, state/provincial or local codes.
5. Riggers must quote their customers in writing and shall be liable for all costs in order to comply with the above.
6. Purchasers/Movers/Riggers must provide to Corporate Assets Inc., a certificate of insurance, adding Corporate Assets Inc. as an Additional insured, but only with respect to the operations of the Named Insured (i.e., Purchasers/Movers/Riggers) at the Named Auction and Named Location, of not less than \$2,000,000.00 evidencing statutory workers' compensation (or state/provincial clearance certificate if applicable), employer's liability insurance, automotive and comprehensive liability insurance coverage (bodily injury and property damage) per person and occurrence.
7. Where available, bridge cranes and/or other lifting device hoists may only be used by certified crane operators with insurance in place and only with the expressed written permission of the crane owner and/or Corporate Assets Inc. The amount of the Rigger's insurance deductible may be required by Corporate Assets Inc. as a security deposit.
8. Corporate Assets Inc.'s on-site representative must examine all articles being loaded out of the premises.
9. Purchasers/Movers/Riggers shall be held liable for all costs relating to damages and repairs to personal property and/or premises as a result of their negligence and/or their activities.
10. General hours of removal at the premises are Monday to Friday from 8:00 A.M. to 5:00 P.M., unless otherwise specified. Anyone requiring access outside of these hours or beyond our published deadlines is subject to a non-negotiable per diem rate at Corporate Assets Inc.'s sole discretion.
11. No articles shall be removed while the auction is in progress
12. NO EQUIPMENT/ARTICLE(S) SHALL LEAVE THE PREMISES UNTIL ALL THE FOREMENTIONED HAVE BEEN COMPLETED TO THE SATISFACTION OF CORPORATE ASSETS INC.'S ON-SITE REPRESENTATIVE.

These terms and conditions together with any amendments or modifications expressly made by the Auctioneer at the time of the auction constitute all the terms and conditions with respect to the sale of articles at this auction. There are no representations, warranties, terms, conditions, undertakings or collateral agreements except as hereinabove provided.

All invoices must be paid in full before commencement of removal. Check with Corporate Assets Inc.'s site representative and Accounting Department if you have any questions.

Lot	Description
1	FIRST 185VS VERTICAL MILLING MACHINE WITH 42" X 9" T-SLOT TABLE, SPEEDS TO 2450RPM, HEIDENHAIN DRO S/N: 30785202 (CI)
2	POWERTURN (2005) GAP BED ENGINE LATHE WITH 10" 3 JAW CHUCK, 60" IN BETWEEN CENTERS, 20" SWING BED IN, 28" SWING BED OUT, SPEEDS TO 1330RPM, FAGOR 3 - AXIS D.R.O S/N: 510577 (CI)
3	LOT/ 12" 4 JAW CHUCK WITH 14" PLATE
4	LOT/ LATHE TOOLING
5	RAM HORIZONTAL BAND SAW WITH 10" THROAT S/N: HL12935 (CI)
6	BRIDGEPORT/HARDINGE (2006) VMC1500XP3 VERTICAL MACHINING CENTER WITH HEIDENHAIN 530 CNC CONTROL, 67" X 28" TABLE, TRAVELS X - 60", Y - 30", Z - 27", SPINDLE SPEEDS TO 15,000RPM, CAT40, 32ATC, 20HP, HARDINGE 4TH AXIS, SPINDLE CHILLER, CHIP CONVEYOR, HIGH PRESSURE COOLANT S/N: 204LB025 (CI)
7	45KVA TRANSFORMER, 660HV - 220LV (CI)
8	MIST BUSTER MIST COLLECTION UNIT (CI)
9	HARDING 4TH AXIS WITH TAIL STOCK S/N: 1645 (CI)
10	6" KIRK MACHINE VISE
11	LOT/ (23) CAT40 TOOL HOLDERS
12	M&H TOUCH PROBE
13	BRIDGEPORT/HARDINGE (2005) VMC1000XP3 VERTICAL MACHINING CENTER WITH HEIDENHAIN 530 CNC CONTROL, 47" X 24" T-SLOT TABLE, TRAVELS X - 40", Y - 24", Z - 24", SPINDLE SPEEDS TO 12,000RPM, CAT40, 30ATC, 14.75HP, 4TH AXIS READY, THROUGH-SPINDLE COOLANT, CHIP CONVEYOR, COOLANT S/N: 320C137 (CI)
14	LOT/ (17) CAT40 TOOL HOLDERS
15	M&H TOUCH PROBE
16	6" KIRK MACHINE VISE
17	6" KIRK MACHINE VISE

Lot	Description
18	HARDINGE (2013) GX250 5AX 5 AXIS VERTICAL MACHINING CENTER WITH HEIDEHEIN ITNC530 CNC CONTROL, 8" DIAMETER CLAMPING TABLE, TRAVELS X - 11.8", Y - 15.7", Z - 16.9", A - +30°~-120°, C - 360° (CONTINUOUS), HSK63, 30ATC, SPEEDS TO 20,000RPM, 35HP SPINDLE, HARBOR SPINDLE CHILLER, CHIP CONVEYOR, COOLANT S/N: GX5B3A001 (CI)
19	TRANSFORMER (CI)
20	5" 5 AXIS SPECIALTY VISE
21	LOT/ 6" CHUCK WITH JAWS
22	LOT/ (23) HSK TOOL HOLDERS
23	RENISHAW INFARED TOUCH PROBE
24	LOT/ (12) HSK63 TOOL HOLDERS
25	LOT/ (12) HSK63 TOOL HOLDERS
26	LOT/ (6) CAT40 TOOL HOLDERS
27	LOT/ (6) CAT40 TOOL HOLDERS
28	LOT/ TESTAROSSA D' ANDREA CAT40 OFFSET BORING HEAD SET
29	LOT/ TESTAROSSA D' ANDREA CAT40 OFFSET BORING HEAD SET
30	DMG / GILDEMEISTER (2002) CTX310 TURNING CENTER WITH FANUC GE SERIES 21-T CNC CONTROL, 8" 3 JAW CHUCK, 330" MAX TURNING DIAMETER, 17.17" MAX TURNING LENGTH, 2.69" SPINDLE BORE, 12 STATION TURRET, ALL STATIONS LIVE MILLING, SPEEDS TO 4500RPM, 11HP SPINDLE MOTOR, PROGRAMMABLE TAIL STOCK, COOLANT, CHIP CONVEYOR S/N: 938046 (CI)
31	25KVA TRANSFORMER, 608HV - 400LV (CI)
32	LOT/ TURNING CENTER LIVE TOOLING
33	LOT/ TURNING CENTER LIVE TOOLING
34	LOT/ TURNING CENTER TOOLING
35	LOT/ TURNING CENTER TOOLING
36	LOT/ (7) TURNING CENTER TOOL HOLDERS
37	LOT/ CHUCK JAWS
38	18" X 8" MAGNETIC BASE PLATE
39	STM HV-8 8" INDEXING HEAD WITH TAILSTOCK
40	KIRK 6" MACHINE VISE

Lot	Description
41	6" MACHINE VISE
42	6" MACHINE VISE
43	5" MACHINE VISE
44	15" X 10" ANGLE PLATE
45	12" 3 JAW CHUCK
46	LOT/ (2) 8" CHUCKS
47	DEVLEIG 20.5" X 19" JIG BORING ANGLE PLATE
48	GRIND ALL NO 1 GRINDING INDEXING HEAD
51	LOT/ TOOLING CONSISTING OF ENDMILLS, TAPS AND DRILLS
52	LOT/ CONTENTS OF DRAWER CONSISTING OF CARBIDE END MILLS AND BORING BARS
53	LOT/ CONTENTS OF DRAWER CONSISTING OF ENDMILLS AND BULLNOSE ENDMILLS
54	LOT/ CONTENTS OF DRAWER CONSISTING OF DRILL CHUCKS
55	LOT/ CONTENTS OF DRAWER CONSISTING OF CARBIDE INSERTS
56	LOT/ CONTENTS OF DRAWER CONSISTING OF CARBIDE ENDMILLS AND TOOLING
57	LOT/ CONTENTS OF DRAWER CONSISTING OF CARBIDE ENDMILLS AND TOOLING
58	LOT/ CONTENTS OF DRAWER CONSISTING OF TAPS, REAMERS, CUTTERS AND TOOLING
59	LOT/ CONTENTS OF DRAWER CONSISTING OF REAMERS, TOOL HOLDERS AND COLLETS
60	LOT/ CONTENTS OF DRAWER CONSISTING OF CARBIDE INSERTS
61	LOT/ CONTENTS OF DRAWER CONSISTING OF HAND TOOLS AND TAP HANDLES
62	LOT/ CONTENTS OF DRAWER CONSISTING OF CARBIDE INSERT BORING BARS
63	LOT/ CONTENTS OF DRAWER CONSISTING OF CARBIDE INSERTS
64	LOT/ CONTENTS OF DRAWER CONSISTING OF HAND TOOLS
65	LOT/ CONTENTS OF DRAWER CONSISTING OF PARALLELS
66	KENNEDY TOOL CABINET
67	LOT/ CUTTERS AND TOOLING
68	LOT/ HAND TOOLS

Lot	Description	
69	LOT/ COLLETS	
70	LOT/ COLLETS	
71	LOT/ C-CLAMPS	
72	LOT/ CLAMPS	
73	LOT/ DRILLS	
74	LOT/ DRILLS	
75	DRILL CABINET	
76	LOT/ CARBIDE AND HSS END MILLS	
77	LOT/ CUTTERS	
78	LOT/ TOOLING	
79	LOT/ THREAD GAUGES	
80	MITUTOYO 4" -12" OUTSIDE MICROMETER SET	
81	LOT/ (2) BLOCK GAUGE SETS	
82	LOT/ (3) PIN GAUGE SETS	
83	LOT/ THREAD GAUGES	
84	LOT/ MITUTOYO BORE GAUGE SET	
85	LOT/ BORE GAUGES	
86	LOT/ MITUTOYO AND ASIMETO VERNIER CALIPERS	
87	LOT/ BORE GAUGE AND INSPECTION EQUIPMENT	
88	LOT/ OUTSIDE MICROMETERS	
89	LOT/ OUTSIDE MICROMETERS	
90	LOT/ OUTSIDE THREAD MICROMETERS	
91	LOT/ DEPTH GAUGES	
92	LOT/ DEPTH GAUGE SETS	
93	LOT/ INSPECTION EQUIPMENT	
94	LOT/ SET UP BLOCKS AND VISES	
95	36" X 24" X 6" GRANITE SURFACE PLATE	
96	18" X 12" X 4.5" GRANITE SURFACE PLATE	
97	HITACHI HCUT 3040N WIRE TYPE EDM WITH FANUC CNC CONTROL, TRAVELS X - 11.81, Y - 15.74", COOLANT TANK S/N: N/A (CI)	
98	LOT/ SPARE EDM PARTS AND TOOLING	
99	DO-MORE TOOL GRINDER	
100	MICHAELLIN TYPE 12 TOOL AND CUTTER GRINDER	

Lot	Description	
101	ATLAS COPCO GX11F AIR COMPRESSOR WITH 15HP MOTOR, 23,145HRS (RECORDED ON METER @ TIME OF LISTING) S/N: ALL1661911 (CI)	
102	SMC IDF15C REFRIGERATED AIR DRYER (CI)	
103	TOYOTA 7FGU30 LPG FORKLIFT WITH 8820LBS CAPACITY, 131" MAX REACH, (2) STAGE HIGH VISIBILITY MAST, SIDE SHIFT. S/N: 67082	
104	LOT/ TOOL BENCH (NON CONTENTS)	
105	SHELF	
106	LOT/ ROLLING PARTS SHELF WITH BINS, TOOLING AND HARDWARE	
107	LOT/ 150KVA TRANSFORMER, 600HV-208/120LV WITH PANEL AND SWITCHES (CI)	
108	SHELF (NO CONTENTS)	
109	WIRE MESH BIN	
110	LOT/ WORKBENCH WITH VISE (NO CONTENTS)	
111	LOT/ ROLLING CART	
112	WORKBENCH (NO CONTENTS)	
113	LOT/ WORKBENCH WITH VISE (NO CONTENTS)	
115	MENTOR .5TON CAPACITY JIB ARM WITH 152" SPAN	
116	LOT/ ALUMINUM MIC6 SHEET WITH ALUMINUM PLATE	
117	LOT/ STAINLESS STEEL STOCK AND PIPE	
118	CNC COOLANT SKIMMER	
119	CYCLONE SANDBLAST CABINET	
120	LOT/ ELECTRIC POWER WASHER MOTOR WITH HOSE AND WAND	
121	A/C UNIT	
122	ATLAS COPCO MOISTURE COLLECTION UNIT	
123	LOT/ DESK WITH CHAIR (NO CONTENTS)	
124	LOT/ DESK WITH CHAIR (NO CONTENTS)	
125	FILE CABINET (NO CONTENTS)	
126	LOT/ DESK WITH CHAIR (NO CONTENTS)	
127	FILE CABINET (NO CONTENTS)	